

RUPPERT ESTATE

PUT AT \$6,262,731

**Executors List Value as of
April 30 and Payments to
Creditors of \$1,295,830**

\$1,450,000 IN CITY BONDS

**Value of New York Yankees
Arbitrary—Too Difficult
to Fix, Says Lawyer**

The estate of Colonel Jacob Ruppert, brewer and owner of the New York Yankees, who died on Jan. 13, 1939, had a tentative value of \$6,262,731, as of April 30, according to an accounting filed in Surrogate's Court yesterday by the executors, George Ruppert, 1115 Fifth Avenue; H. Garrison Silleck Jr., Greenwich, Conn., and Byron Clark Jr. of Harrison, N. Y.

In their statement the executors report an original capital of \$7,771,133. They credit themselves with payments to creditors totaling \$1,295,830, administration expenses of \$267,429 and payments to legatees amounting to \$138,349. Their inventory showed the estate earned \$292,206 during the period accounted for, leaving a balance on hand of \$6,361,731.

In their petition they asked Surrogate James A. Delehanty to pass upon an agreement made between Colonel Ruppert by Edward G. Barrow, president of the Yankees, for the purchase by Mr. Barrow of 300 shares of the stock of the American League Baseball Club of New York, Inc. There are 3,000 shares outstanding.

The reason given for this request by the executors is that Mr. Barrow is one of the trustees, and any transactions which he may have with the estate are subject to court approval. Surrogate Delehanty set Aug. 20 for a hearing and also for determining a claim of \$9,370 for professional services by Dr. Harry G. Jacobi of 1111 Park Avenue.

Inherited Yankee Stock

The stock of the Yankees is given by will to four trustees, Mr. Barrow, George E. Ruppert, brother of the Colonel; H. Garrison Silleck Jr., a brother-in-law, of Greenwich, Conn., and Byron Clark Jr. of Harrison, N. Y. The last three are executors of the estate.

The account lists securities tentatively valued at \$6,810,000, notes amounting to \$5,910, miscellaneous property of \$263,723, and cash of \$61,000. It is explained that the valuations of all the assets are tentative only, inasmuch as the estate tax returns have not yet been audited. The Colonel had real estate in New York listed at \$585,000 and real property in Florida held at about \$47,500.

Included in the assets are \$1,450,000 face value New York City corporate stock and Port of New York Authority bonds, 300 shares Chrysler Corporation, 400 shares Consolidated Edison Company, 500 shares General Electric Company, 700 shares International Nickel Company of Canada, 2,500 shares Loew's, Inc., common, 1,200 shares Montgomery Ward & Co. common and 200 shares United States Steel Corporation common.

Baseball Holdings Set Forth

The colonel's stock of the Ruppert Holding Corporation (which holds substantially all of the stock of the American League Baseball Club of New York, Inc., commonly known as the Yankees) is tentatively valued at about \$2,400,000.

The stock of the Jacob Ruppert Realty Corporation, in which the colonel had a minority interest, and the stock of the Arctic Hygeia Ice Manufacturing Company, Inc., are listed as of no value.

The value of the Yankees' American League franchise, the club's ball players or the organization's minor league franchises and players is not disclosed. Mr. Clark, attorney for the estate, explained that the placing of a value on the ball club properties is most difficult.